Name of Redevelopment Agency: Modesto Redevelopment Agency

Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

Payable from the Redevelopment Property Tax Tax Fund (RPTIF) Total Due During Payments by month Fiscal Year Project Name / Debt Obligation Payee Description Proiect Area Total Outstanding Debt or Obligation 2011-2012** Funding Source Jan 2012 Feb 2012 Mar 2012 Apr 2012 May 2012 Jun 2012 Total 24,816,515.00 1,946,310.00 RPTTF 1,946,310.00 \$ 1,946,310.00 1) Certificates of Participation All Construction of Community Center RDA Share of Modesto Financing Authority Reimbursement Agreement - MPF 2) 2008 Lease Revenue Bonds Bank of New York 2008 Refunding Lease Revenue Bonds All 31,368,250.00 1,150,468.00 RPTTF 1,150,468.00 \$ 1,150,468.00 3) Owner's Participation Agreement Westland Dev. Company LLC Reimbursement for parking expenses All 836,000.00 44,000.00 RPTTF 22,000.00 22,000.00 Stanislaus County Economic Stanislaus County Economic Planning Costs for the proposed Kansas 405,000.00 RPTTF 4) Development Bank Development Bank Avenue Business Park All 5) Loan from City of Modesto City of Modesto Legal - Consulting and Administration All 354,511.00 **RPTTF** 6) Loan from City of Modesto 162.314.00 RPTTF City of Modesto Legal - Consulting and Administration All 7) Loan from City of Modesto City of Modesto Legal - Consulting and Administration All 227,240.00 **RPTTF** 8) Loan from City of Modesto All 14,283,660.00 RPTTF City of Modesto Land Acquisition RPTTF 9) Loan from City of Modesto City of Modesto Architectural Costs and Consulting ΑII 4,006,649.00 10) Loan from City of Modesto 7,256,063.00 RPTTF City of Modesto Construction All 11) Loan from City of Modesto City of Modesto Land Acquisition and Construction All 19,018,383.00 **RPTTF RPTTF** 12) Loan from City of Modesto City of Modesto and Acquisition All 432,157.00 ransfers/Loans from City per Council/RDA 6-30-03 25,360,965.00 **RPTTF** 13) Loan from City of Modesto City of Modesto 14) Transfers/Loans from City City of Modesto Transfers/Loans from City per All 6,297,536.00 RPTTF Payment for maintenance of common 15) JPA Common Area Maintenance | Joint Powers Authority areas in Tenth Street Place All 62,847.00 62,847.00 RFTTF 5,237.25 5,237.25 5,237.25 5,237.25 5,237.25 5,237.25 \$ 31,423.50 Payment for legal services associated with 16) Legal Services for RDA Wind down Best Best & Krieger the wind down of the Redevelopment All 12,000.00 12,000.00 **RFTTF** 2,000.00 2,000.00 2,000.00 2,000.00 2,000.00 2,000.00 \$ 12,000.00 Consultation Services for Successor Consultation services for Successor Agency reporting Agency reporting requriements and 17) requirements and deadlines. Don Fraser & Associates deadlines. All 12.000.00 12.000.00 RFTTF 2.000.00 2.000.00 2.000.00 2.000.00 2.000.00 2.000.00 \$ 12.000.00 Totals - This Page (RPTIF Funding) 134,912,090.00 3,227,625.00 N/A 9,237.25 9,237.25 \$ 1,977,547.25 9,237.25 9,237.25 \$ 1,159,705.25 \$3,174,201.50 4,064,001.00 3,747,949.00 N/A 3,697,949.00 50,000.00 \$ 3,747,949.00 Totals - Page 2 (Other Funding) 334.444.50 334,444.50 27.495.37 \$ 27,495.37 27,495.37 27,495.37 27,495.37 31.995.37 Totals - Page 3 (Administrative Cost Allowance) N/A 169,472.22 Totals - Page 4 (Pass Thru Payments) 106,460,604.05 1,497,000.00 N/A 1,497,000.00 \$ 1,497,000.00 \$ 3,734,681.62 \$ 36,732.62 \$ 2,005,042.62 \$ 245,771,139.55 \$ 8,807,018.50 36,732.62 \$ 1,583,732.62 \$ 1,191,700.62 \$ 8,588,622.72

Page 1 of 4 Pages

^{*} The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

^{**} All totals due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Modesto Redevelopment Agency RDA Project Area All Project Area(s)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

				Total Outstanding	Total Due During Fiscal Year	Funding Source				Payable from Other Revenue Sources Payments by month					
Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2011-2012**	***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total		
Contract for Disposition &															
Development	EAH Inc.	Providing for disposition & development	All	3,869,000.00	3,697,948.00	LMHF	3,697,948.00						\$ 3,697,948.		
•	American Baptist Homes of			, ,	, ,		, ,								
Contract for Disconting 0	the West & Satellite Housing														
Contract for Disposition & Development	Inc.	Providing for disposition & development	All	1.00	1.00	LMHF	1.00						\$ 1.		
,	ino.	Loan from City General Fund for 416	7												
Loan from City of Modesto	City of Modesto	Downey Ave Housing Project	All	195,000.00	50,000.00	LMHF					50,000.00		\$ 50,000.		
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Totals - LMHF	ı	1	1	\$ 4,064,001.00	\$ 3,747,949.00	\$ -	\$ 3,697,949.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$3,747,949.		
Totals - Bonds				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.		
Totals - Other				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.		
Grand total - This Page				\$ 4,064,001,00	\$ 3,747,949.00		\$ 3,697,949.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -			

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Page 3 of 4 Pages

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

					Total Outstanding	Total Due During Fiscal Year	Funding			•	e Administrative Allow Payments by month	vance Allocation		
	Project Name / Debt Obligation	Payee	Description	Project Area	Debt or Obligation	2011-2012**	Source **	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1	Annual Service Credit Agreement	City of Modesto	Legal - Consulting and Administration	All	49,002.63	49,002.63	Admin	4,083.55	4,083.55	4,083.55	4,083.55	4.083.55	4,083.55	\$ 24,501.30
	3	,	Finance assistance in operating and CIP		.,	-,		,	,	,	,	,	,	, , , , , , , ,
			budgets, preparation of State Controller's											
	A	Otto of Mandanta	Report and HCD reports and annual Financial statement and SOI	A II	44.050.50	44.050.50	A -l!	4 004 40	4 004 40	4 004 40	4 004 40	4 004 40	4 004 40	r 7,000 70
2	Annual Service Credit Agreement	City of Modesto	Administration and monitoring of RDA	All	14,653.53	14,653.53	Admin	1,221.13	1,221.13	1,221.13	1,221.13	1,221.13	1,221.13	\$ 7,326.78
3	Annual Service Credit Agreement	City of Modesto	projects and oversight	All	92,281.34	92,281.34	Admin	7,690.11	7,690.11	7,690.11	7,690.11	7,690.11	7,690.11	\$ 46,140.66
			Monitor and oversight of Housing Set Aside					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	.,	.,	.,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
4	Annual Service Credit Agreement	City of Modesto	Projects	All	88,822.00	88,822.00	Admin	7,401.83	7,401.83	7,401.83	7,401.83	7,401.83	7,401.83	\$ 44,410.98
			Administrative Services from City Clerk and											
5	Internal Cost Allocation	City of Modesto	City Manager. Miscellaneous office expenses include	All	79,185.00	79,185.00	Admin	6,598.75	6,598.75	6,598.75	6,598.75	6,598.75	6,598.75	\$ 39,592.50
			supplies, equipment, and meeting											
6	Miscellaneous Office Expenses	City of Modesto	expenses	All	6,000.00	6,000.00	Admin	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
			Expenses related to the RDA audit			,								
			requirement for the period July 1-											
8	RDA Audit	City of Modesto	December 31, 2011	All	4,500.00	4,500.00	Admin						4,500.00	\$ 4,500.00
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	Totals - This Page				\$ 334,444.50	\$ 334,444.50		\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 31,995.37	\$169,472.22
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RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

Project Area(s) RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

	Payee		Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of	Pass Through and Other Payments Payments by month							
Project Name / Debt Obligation														
		Description			2011-2012**	Fund***	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		Total
		Agreement pursuant to H&S Code												
1) Pass Through - YCCD	Yosemite Community Colle	Section 33401	All	6,962,280.95	116,000.00	RPTTF					116,000.00		\$	116,000.00
Pass Through - Modesto City 2) Schools	Modesto City Schools	Agreement pursuant to H&S Code Section 33401	All	41,577,875.99	692,000.00	RPTTF					692,000.00		\$	692,000.00
Pass Through - County Office of 3) Education	County Office of Education	Agreement pursuant to H&S Code Section 33401	All	6,047,474.54	101,000.00	RPTTF					101,000.00		\$	101,000.00
Pass Through - Stanislaus 4) County	Stanislaus County	Agreement pursuant to H&S Code Section 33401	All	51,872,972.57	588,000.00						588,000.00		\$	588,000.00
+) County	Ctariisiaus Courty	Geolon 33401		31,012,312.01	300,000.00	IXI I II					300,000.00		Ψ	300,000.00
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Totals - Other Obligations				\$ 106,460,604.05	\$ 1,497,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,497,000.00	\$ -	\$	1,497,000.00

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Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

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